



MAHAVITARAN

GAD/O&M/F.No.5

Maharashtra State Electricity Distribution Co.Ltd.
Estrella Batteries Expansion Building,
Ground Floor, Plot No. 1, Dharavi Road
Matunga, Mumbai – 400 019.

ADMINISTRATIVE CIRCULAR NO. 66 DATE 20/7/2006

Sub : Revising existing pre-requisites viz. educational qualification for the post of Dy.Chief Accounts Officer and Accounts Officer for Direct Recruitment.

The issue regarding change in the existing qualification for the post of Dy.Chief Accounts Officer and Accounts Officer to be filled in by way of direct recruitment was under examination for some time past.

2. After examining all the pros and cons on this issue, the Managing Director, MSEDCL in consultation with the Director (Finance), has accorded approval to revise the existing qualification for the post of Dy.Chief Accounts Officer and Accounts Officer to be filled in by way of Direct Recruitment.

3. Accordingly, the statement showing the revised pre-requisites viz. experience, method of filling the vacancy and the qualification for the post of Dy.Chief Accounts Officer and Accounts Officer is appended to this Administrative Circular as Annexure – 'A' and Annexure – 'B' respectively.

4. The revised pre-requisites prescribed for the above posts to be filled in by way of Direct Recruitment shall be incorporated in Col.No.4 at Sr.No.16 and 24 in Pay Group I (Non-Technical posts) of Schedule A-2 of Classification & Recruitment Regulations 1961, by replacing relevant portion of existing pre-requisites prescribed for Direct Recruitment of the said posts.

5. The earlier pre-requisites for the post of Dy.Chief Accounts Officer and Accounts Officer contrary to the provisions notified under this Administrative Circular shall stand superseded.

6. This Administrative Circular comes into force with immediate effect and shall be applicable to the posts in MSEDCL.

Encl. : 1. Annexure – 'A'
2. Annexure – 'B'

(S. Y. Patil)

Chief General Manager(P)

To

As per mailing list of Division and above level offices of MSEDCL.

SCHEDULE - A-2

(Regulations 5 and 8 of the Recruitment Regulations for Non-Technical Posts Pay Gr.I)

Revised pre-requisites prescribed for the post of Dy.Chief Accounts Officer

SR. NO.	DESIGNATION	PAY SCALE	QUALIFICATION	EXPERIENCE	METHOD OF FILLING THE VACANCY	REMARKS
1.	2.	3.	4.	5.	6.	7.
16.	Dy.Chief Accounts Officer	Rs.11750-450-14000-510-25220	<p>For Departmental Promotion: Degree of a recognised University preferably in Commerce, Economics or Mathematics.</p> <p>For Direct Recruitment: Membership of the Institute of Chartered Accountants</p> <p align="center">OR</p> <p>Associate Membership of Institute of Costs & Works Accountants of India.</p> <p align="center">OR</p> <p>Chartered Financial Analyst (CFA) from ICFAI.</p> <p align="center">OR</p> <p>M.B.A.(Finance) from Recognised University/Institution.</p>	<p>For Departmental Promotion: Minimum experience in Commercial Accounting of costing, Compilation of Trading Accounts, Profit & Loss accounts, Balance Sheet & Annual Statement of Accounts, Internal audit, Financial & Physical Budget, Project appraisal & evaluation, Pert DCF Techniques, Planning loans & Investments, Electronics Data Processing System for a period of not less than 7 years in Govt./Semi-Govt. or Private Commercial or Industrial Undertaking including 5 years experience in a position of responsibility of a Accounts Officer & equivalent.</p> <p>For Direct Recruitment :- 3 years post qualification experience in a position of responsibility in the above lines.</p>	<p>By Departmental Promotion and by Direct Recruitment and by Internal Notification subject to the condition that the proportion of filling in the vacancies shall be</p> <p>i) 75% by Departmental Promotion,</p> <p>ii) 15% by Direct Recruitment</p> <p align="center">and</p> <p>iii) 10% by Internal Notification.</p>	<p>For Internal Notification Minimum experience as A.O. shall be 3 years.</p>

SCHEDULE – A-2

(Regulations 5 and 8 of the Recruitment Regulations for Non-Technical Posts Pay Gr.I)
Revised pre-requisites prescribed for the post of Accounts Officer

SR. NO.	DESIGNATION	PAY SCALE	QUALIFICATION	EXPERIENCE	METHOD OF FILLING THE VACANCY	REMARKS
1.	2.	3.	4.	5.	6.	7.
24.	Accounts Officer	Rs.9170-360-10970-390-20330	<p>For Departmental Promotion:</p> <p>Degree of a recognised University preferably in Commerce, Economics or Mathematics.</p> <p>For Direct Recruitment:</p> <p>Membership of the Institute of Chartered Accountants</p> <p style="text-align: center;">OR</p> <p>Associate Membership of Institute of Costs & Works Accountants of India.</p> <p style="text-align: center;">OR</p> <p>Chartered Financial Analyst (CFA) from ICFAI.</p> <p style="text-align: center;">OR</p> <p>M.B.A.(Finance) from Recognised University/ Institution.</p>	<p>For Departmental Promotion:</p> <p>Minimum experience in Commercial Accounting of costing, Compilation of Trading Accounts, Profits & Loss accounts, Balance Sheet & Annual Statement of Accounts, Internal audit, Financial & Physical Budget, Project appraisal & evaluation, Pert DCF Techniques, Planning loans & Investments, Electronics Data Processing System for a period of not less than 5 years in Govt./Semi-Govt. or Private Commercial or Industrial Undertaking including 3 years experience in a position of responsibility of a Divisional Accountant & equivalent.</p> <p>For Direct Recruitment:</p> <p>1 year post qualification experience in a position of responsibility in the above lines.</p>	<p>By Departmental Promotion and by Direct Recruitment or by Internal Notification in the ratio of 3:1</p> <p>i) 3 (Three) by Departmental Promotion and</p> <p>ii) 1 (One) by Direct Recruitment</p> <p style="text-align: center;">OR</p> <p>by Internal Notification</p>	<p>1) Service or outsiders may be obtained on deputation wherever necessary.</p> <p>2) Cost Accountants and Chartered Accountants or Commercial SAS Accountants with 3 years experience in the line will also be eligible for promotion.</p> <p>3) Preference to be given to the Chartered Accountants and Cost Accountants at the time of selection.</p>